

Effective Date: 1 March 2024 - 28 February 2025

TRANSFER DUTY:	
R0 - R1 100 000	0%
R1 100 001 – R1 512 500	3% of the value above R1 100 000
R1 512 501 – R2 117 500	R12 375 + 6% of the value above R1 512 500
R2 117 501 – R2 722 500	R48 675 + 8% of the value above R2 117 500
R2 722 501 – R12 100 000	R97 075 + 11% of the value above R2 722 500
R12 100 001 and above	R1 128 600 + 13% of the value above R12 100 000

INDIVIDUAL TAX RATES:	
Taxable Income (R)	Rates of Tax (R)
R1 - R237 100	18% of taxable income
R237 101 - R370 500	R42 678 + 26% of taxable income above R237 100
R370 501 - R512 800	R77 362 + 31% of taxable income above R370 500
R512 801 - R673 000	R121 475 + 36% of taxable income above R512 800
R673 001 - R857 900	R179 147 + 39% of taxable income above R673 000
R857 901 - R1 817 000	R251 258 + 41% of taxable income above R857 900
R1 817 001 and above	R644 489 + 45% of taxable income above R1 817 000

EFFECTIVE RATE OF CAPITAL GAINS TAX: Rate at which tax will apply at highest marginal rate	
Natural Person or Special Trust	18%
Company	21.6%
Trust	36%

WITHHOLDING TAX: Non-Resident Sale of Immovable Property	
Natural Person	7.5%
Company	10%
Trust	15%

INDIVIDUAL TAX THRESHOLD	
Below age of 65	R95 750
Age 65 to below 75	R148 217
Age 75 and above	R165 689

INDIVIDUAL TAX THRESHOLD	
Estate Duty:	20% on the first R30 million (less rebates) and 25% on the value of the estate in excess of R30 million.
Donations Tax:	20% on the first R30 million and 25% on the portion in excess of R30 million.

VAT	
Unchanged from 2018 at 15%	