

TRANSFER DUTY: Effective 1 March 2023

R0 - R1 100 000	0%
R1 100 001 – R1 512 500	3% of the value above R1 100 000
R1 512 501 – R2 117 500	R12 375 + 6% of the value above R1 512 500
R2 117 501 – R2 722 500	R48 675 + 8% of the value above R2 117 500
R2 722 501 – R12 100 000	R97 075 + 11% of the value above R2 722 500
R12 100 001 and above	R1 128 600 + 13% of the value above R12 100 000

INDIVIDUAL TAX RATES: 1 March 2023 - 28 February 2024

Taxable Income (R)	Rates of Tax (R)
1 - 237 100	18% of taxable income
237 101 - 370 500	42 678 + 26% of taxable income above 237 100
370 501 - 512 800	77 362 + 31% of taxable income above 370 500
512 801 - 673 000	121 475 + 36% of taxable income above 512 800
673 001 - 857 900	179 147 + 39% of taxable income above 673 000
857 901 - 1 817 000	251 258 + 41% of taxable income above 857 900
1 817 001 and above	644 489 + 45% of taxable income above 1 817 000

EFFECTIVE RATE OF CAPITAL GAINS TAX: Rate at which tax will apply at highest marginal rate 2024

1 March 2023 – 28 February 2024

Individuals and Special Trust	18%
Entity	21,6%
Trusts	36%

WITHHOLDING TAX: Non-Residents Sale of Immovable Property

1 March 2023 – 28 February 2024

Natural Person	7,5%
Entity	10%
Trusts	15%

INDIVIDUAL TAX THRESHOLD

1 March 2023 – 28 February 2024

Below age of 65	R95 750
Ages 65 – below 75	R148 217
Ages 75 and above	R165 689

INDIVIDUAL TAX THRESHOLD

Estate Duty :	20% on the first R30 million (less rebates) and 25% on value of the estate in excess of R30 million.
Donations Tax :	20% of the first R30 million and 25% on the portion in excess or R30 million.

VAT

Unchanged from 2018 at 15%

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