

TRANSFER DUTY: Effective 1 March 2021

R0 – R1 000 000	0%
R1 000 001 – R1 375 000	3% of the value above R1 000 000
R1 375 001 – R1 925 000	R11 250 + 6% of the value above R1 375 000
R1 925 001 – R2 475 000	R44 250 + 8% of the value above R1 925 000
R2 475 001 – R11 000 000	R88 250 + 11% of the value above R2 475 000
R11 000 001 +	R1 026 000 + 13% of the value above R11 000 000

INDIVIDUAL TAX RATES: 1 March 2021 – 28 February 2022

Taxable Income	Rate of Tax	CGT Effective rate
R0 – R216 200	18% of taxable income	7.2%
R216 201 – R337 800	38 916 + 26% of taxable income above R216 200	10.4%
R337 801 – R467 500	70 532 + 31% of taxable income above R337 800	12.4%
R467 501 – R613 600	110 739 + 36% of taxable income above R467 500	14.4%
R613 601 – R782 200	163 335 + 39% of taxable income above R613 600	15.6%
R782 201 – R1 656 600	229 089 + 41% of taxable income above R782 200	16.4%
R1 656 601 and above	587 593 + 45% of taxable income above R1 656 600	18.0%

EFFECTIVE RATE OF CAPITAL GAINS TAX: Rate at which tax will apply at highest marginal rate 2022

1 March 2021 – 28 February 2022

Individual	18%
Entity	22.4%
Trusts	36%

WITHHOLDING TAX: Non-Residents Sale of Immovable Property

1 March 2021 – 28 February 2022

Individual	7.5%
Entity	10%
Trusts	15%

INDIVIDUAL TAX THRESHOLD

1 March 2021 – 28 February 2022

Below age of 65	R87 300
Ages 65 – below 75	R135 150
Ages 75 and above	R151 100

DONATIONS TAX AND ESTATE DUTY

Estate Duty: 20% on the first R30 million (less rebates) and 25% on value of the estate in excess of R30 million.

Donations Tax: 20% of the first R30 million and 25% on the portion in excess or R30 million.

VAT

Unchanged from 2018 at 15%