

**2020/2021 TAX TABLES**
**Transfer Duty : Effective 1 March 2020**

R0 – R1 000 000	<b>0%</b>
R1 000 001 – R1 375 000	<b>3%</b> of the value above R1 000 000
R1 375 001 – R1 925 000	R11 250 + <b>6%</b> of the value above R1 375 000
R1 925 001 – R2 475 000	R44 250 + <b>8%</b> of the value above R1 925 000
R2 475 001 – R11 000 000	R88 250 + <b>11%</b> of the value above R2 475 000
R11 000 001 +	R1 026 000 + <b>13%</b> of the value above R11 000 000

**Individual Tax Rates**
**1 March 2020 – 28 February 2021**
**CGT  
Effective rate**

R0 – R205 900	<b>18%</b> of taxable income	7.2%
R205 901 – R321 600	R37 062 + <b>26%</b> of taxable income above R205 900	10.4%
R321 601 – R445 100	R67 144 + <b>31%</b> of taxable income above R321 600	12.4%
R445 101 – R584 200	R105 429 + <b>36%</b> of taxable income above R445 100	14.4%
R584 201 – R744 800	R155 505 + <b>39%</b> of taxable income above R584 200	15.6%
R744 801 – R1 577 300	R218 139 + <b>41%</b> of taxable income above R744 800	16.4%
R1 577 301 +	R559 464 + <b>45%</b> of taxable income above R1 577 300	18.0%

**Effective Rate of Capital Gains Tax**

Rate at which tax will apply at highest marginal rate

1 March 2020 – 28 February 2021

Individual	<b>18%</b>
Entity	<b>22.4%</b>
Trusts	<b>36%</b>

**Withholding Tax : Sale of Immovable Property by Tax Non-Resident**

1 March 2020 – 28 February 2021

Individual	<b>7.5%</b>
Entity	<b>10%</b>
Trusts	<b>15%</b>

**Individual Tax Threshold**

1 March 2020 – 28 February 2021

1 March 2019 – 29 February 2020

Below age of 65	R83 100	R78 150
Ages 65 – 74	R128 650	R121 000
Ages 75 and above	R143 850	R135 300

**Donations Tax and Estate Duty**

Estate Duty : 20% on the first R30 million (less rebates) and 25% on value of the estate in excess of R30 million.

Donations Tax : 20% of the first R30 million and 25% on the portion in excess or R30 million.

**VAT**

Unchanged from 2018 at 15%

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